

## Treasurers Report for IWALC AGM June 2026

I present to the members of IWALC my yearly report for the Annual General Meeting.

The Annual Account Statement shows that we made an excess on income of £3537.31 on the year April 2025 to March 2026. Most items have come in according to the budget with the exception of Salaries, Training and the Website which were all lower.

Because of the healthy financial position I was able to decrease the IWALC portion of the subscription this year, 2026 - 2027, reducing it from 37p to 34p for the first 2000 Band D properties and 18p to 17p for the next 5000. The NALC portion went up from 8.34p to 8.60p per elector.

The membership stands at 30 out of 33 councils and I am pleased to confirm that all subscriptions have been paid for this current year. I would like to thank all member councils for their prompt payment.

The first instalment of the NALC subscription has been paid and the balance is due shortly. We have financed a full programme of training and topic meetings and I would like to commend our County Officer, Brian, for his knowledge and administrative skills on keeping on top of all of the details so admirably.

The annual audit was carried out by Mrs Maxine Warr and her report is enclosed. This is the third year we have used Maxine and I recommend we vote to use her again for the forthcoming year.

Currently we have £6960.24 in the Lloyds Current Account and £9968.66 in the Lloyds Instant Deposit Account. We also have £15,000 in a fixed term deposit account which matures on the 21<sup>st</sup> September 2026.

Sue Hardy  
Treasurer  
IWALC